



## **Promises To Keep — Financial Resolutions for the New Year**

Every new year holds out the promise of new possibilities. That's why now is a good time to examine your financial situation and make sure you're on track to a comfortable retirement. Once you identify areas that need improvement, you can resolve to do something about them in the coming year.

### **I Will Understand My Plan**

Learn as much as you can about your employer's retirement plan so you can make the most out of this opportunity to save and invest for your retirement. The Summary Plan Description (SPD) explains your rights and benefits under the plan. And there are additional resources available to you as a plan participant that can also help you use the plan effectively.

### **I Will Contribute More to My Retirement Plan**

The more money you put into your plan, the bigger your potential nest egg. Adding an extra \$10 or \$20 per paycheck could make a big difference over the long term. Consider putting some or all of any pay increase or bonus you receive into the plan.

### **I Will Take a Long-term View of Investing**

While playing it safe with your retirement investments may help you sleep better, it may not help you stay ahead of inflation. Far too many retirees find that their savings are insufficient to support their standard of living during all of their retirement years. Although not saving enough while working is one reason this occurs, low rates of growth on retirement assets can also be to blame. If you invest all of your retirement assets in very conservative investments, you risk having inflation erode the purchasing power of your savings.

Review how you have allocated your investments in your retirement plan. You may find that your allocation is too conservative and focused on "safe" investments. The reality is that to earn inflation-beating returns, you may have to take on some additional risk. You may want to consider including stock funds in your portfolio. Though stocks are more volatile than either bonds or cash investments, over the long term, they have outperformed both of these asset classes and delivered inflation-beating returns.

### **I Will Diversify My Portfolio**

Whatever your capacity for handling investment risk, it's generally advisable not to invest 100% of your retirement savings in just one investment or asset class. When you spread your money among several different investments in different asset classes, you reduce the risk that your overall portfolio will be dramatically impacted if a particular investment or asset class performs poorly.

### **Take Action**

Once you make your financial resolutions, stick to them. Over time, they will help you reach your retirement savings goal. Your situation is unique, so consider consulting a financial professional before taking action.



## Keeping Your Guard Up

Identity theft is becoming more frequent and can have damaging long-term consequences. Here are some strategies for guarding your private information, online and in the material world.

### Don't Reveal Personal Information

Think twice before providing your name, address, and phone number when you visit a website. This information could be combined with information you've provided at other sites to build a profile without your knowledge.

### Store Your Passwords in a Secure Place

Don't leave your usernames and passwords taped to your computer or on your desk for anyone to see. Keep them in a secure location to avoid the possibility that someone could obtain this information.

### Use an Anonymous E-mail Service

For an annual fee, you can send e-mail — and even surf the Net — with complete anonymity.

### Delist Yourself

If you don't want your name and address made available on Internet directories, request that these lookup services remove your information from their databases.

### Shred Financial Documents

Even in the Internet age, thieves still rifle through the trash. So buy a shredder and turn your discarded documents into confetti.

## Qualified Plan Limitations: Update for 2018

### *Contribution Limits*

Year	Elective Deferral Limit	Additional Catch-Up Limit*
2018	\$18,500	\$6,000

\*If allowed under the terms of the plan, applies to participants who reach 50 by the end of 2018.