

401(k) DO'S & DON'TS

TIPS TO REACH YOUR RETIREMENT GOALS

Start taking steps toward a financially secure future today!

DO'S



EMPLOYER MATCH

Invest enough to claim the full employer match rate (free money).



MAX CONTRIBUTIONS

Contribute the maximum amount allowed by law (based on income/budget) each year.



AUTOMATIC INCREASE

Automatically increase your contributions each year to reach the maximum allowed by law.



MONITOR FREQUENTLY

Log into your account to review balance, performance & rate of return.



ADJUST ANNUALLY

Rebalance portfolio to stay within your risk level & protect against potentially huge losses.*

DON'TS



OPT OUT

Not contributing is a costly mistake – missed employer match, tax advantage & saving for future.



CASH OUT

Starting a new job? Roll funds into new employer's plan or an IRA to avoid early withdrawal penalties.



WITHDRAW OR LOAN

Heavy penalties & taxes in some cases, plus missed growth opportunities & additional expenses.



HIGH FEES

Choosing mutual funds that are most efficient will save you hundreds of thousands of dollars over time



SKIP RESEARCH/REVIEW

Keep an eye on allocations & contribution amounts to maintain risk tolerance & max contribution limit.

*Not necessary if you are invested in a target date fund, which rebalances and reduces risk automatically.