
Welcome to
Morningstar[®] Retirement ManagerSM

MORNINGSTAR[®]

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Morningstar Associates, LLC.

Morningstar Strategic Overview

- × Mission
 - × To create great products, that help investors reach their financial goals
- × Business Focus
 - × Be a leading provider of independent investment data, tools and research
- × Goal
 - × Lead the industry in delivering innovative and practical investment research and services to clients around the globe

How to Take Advantage of Morningstar Retirement Manager

1. Access your account through www.usicg.com.
2. Once you have logged in, click on "Advisory Services" in the left margin of the screen.
3. Next, click on the Morningstar Retirement Manager link

Morningstar Associates' Overview

- × Morningstar Associates is a leading provider of investment advisory services for the retirement plan industry. Our services are differentiated by:
 - × Investment Skill and Expertise —combination of data and experts through Morningstar, Inc.'s award-winning database of more than 125,000 investments and our team of experienced investment analysts
 - × Innovation —history of leadership in creating new ways to make investing decisions easier for investors with Morningstar, Inc.'s five star rating system, style boxes, and fiduciary grades
 - × Breadth of Retirement Services —serve both institutions as well as individuals to create quality advice for the participant
 - × Work with 30 plan providers
 - × Serve more than 69,000 plan sponsor relationships
 - × Provide services to more than 9 million participants
 - × Brand —widely recognized for independence, objectivity, investor focus

Morningstar Associates is a registered investment adviser and wholly owned subsidiary of Morningstar, Inc.

Click [here](#) for directions on how to access Retirement Manager

Morningstar® Retirement ManagerSM Overview

- × Provides a comprehensive set of resources to help participants make more informed decisions
- × Helps make it easy for participants to manage their retirement account by helping them answer the two most common questions such as:
 - × How much should I save?
 - × How should I allocate my funds?
- × Gives participants a personalized retirement strategy including recommendations for:
 - × Retirement income goal
 - × Recommended contribution rate
 - × Portfolio asset mix
 - × Investment selection (Advice only)
 - × Asset allocation suggestions (Guidance)

Click [here](#) for directions on how to access Retirement Manager

Easy Four-Step Process to Receive Asset Allocation Recommendations

Provider Site



Home Page:

Start

Step 1:

Confirm Your Basic Data

Step 2:

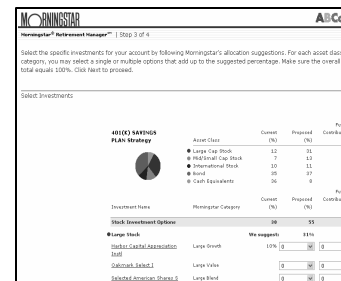
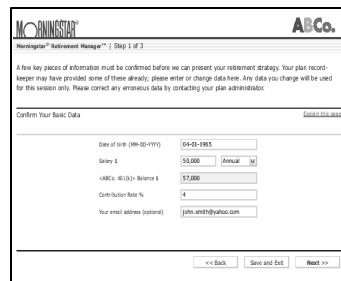
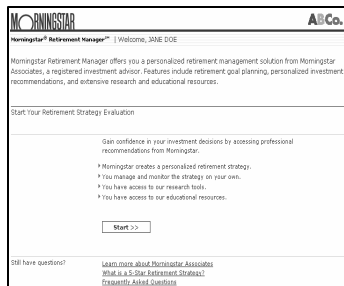
Review Your Strategy

Step 3:

Select Investments

Step 4:

Confirm and Finish



Edit Assumptions for:

- × Retirement Goals
- × Risk
- × Savings
- × Company Stock
- × Your Information

Click [here](#) for directions on how to access Retirement Manager

NOTE: The advice service consists of three steps.. Since investment recommendations are included in this service, step 3 is the last step, Confirm and Finish.

Home Page – Get Started



Morningstar® Retirement Manager™ | Welcome, JANE DOE

Morningstar Retirement Manager offers you a personalized retirement management solution from Morningstar Associates, a registered investment advisor. Features include retirement goal planning, a proposed asset allocation, and extensive research and educational resources.

Start Your Retirement Strategy Evaluation

Gain confidence in your investment decisions by accessing professional recommendations from Morningstar.

- ▶ Morningstar creates a personalized retirement strategy.
- ▶ You manage and monitor the strategy on your own.
- ▶ You have access to our research tools.
- ▶ You have access to our educational resources.

[Start >>](#)

Still have questions?

[Learn more about Morningstar Associates](#)
[What is a 5-Star Retirement Strategy?](#)
[Frequently Asked Questions](#)

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Privacy Policy



Morningstar® Retirement ManagerSM

To create your personalized strategy, Morningstar Retirement Manager will need to import and/or collect certain pieces of information about you. Please review the Privacy Policy below to learn how we use and protect your personal data. Check the box to accept, then click Next to proceed. Please do not hesitate to contact members@morningstar.com if you have any questions.

Review and Accept Our Privacy Policy

[Privacy Policy](#)

<< Back

Next >>

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Step 1 – Confirm Your Basic Data



Morningstar® Retirement ManagerSM | Step 1 of 4

A few key pieces of information must be confirmed before we can present your retirement strategy. Your plan recordkeeper may have provided some of these already. If any data is missing or incorrect, please change it here in order to continue and receive your strategy. You must also contact your recordkeeper to correct any erroneous data. Any data you change will be used for this session only. You can enter additional data, including information about other retirement accounts you own, in Step 2 by clicking on Your Information.

Confirm Your Basic Data

Date of birth (MM-DD-YYYY)	<input type="text" value="01-27-1960"/>
Salary \$	<input type="text" value="45,000"/> <input style="border: none; border-bottom: 1px solid black; padding: 0 5px; font-size: small; font-weight: normal; text-decoration: none; color: inherit; background-color: transparent; vertical-align: middle;" type="text" value="Annual"/> <input type="button" value="v"/>
401(K) SAVINGS PLAN Balance \$	<input type="text" value="30,000"/>
401(K) SAVINGS PLAN Current Annual Pre-tax and/or Roth Employee Contribution %	<input type="text" value="4"/>
Your email address (optional)	<input type="text" value="TEST@yahoo.com"/>

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Click [here](#) for directions on how to access Retirement Manager.

Step 2 – Review Your Strategy



Morningstar® Retirement Manager™ Step 2 of 4

Based on the basic information you've just confirmed, Morningstar has created a Proposed Strategy for you. Explore strategy components using the left-hand tabs. Once you are satisfied with the proposed strategy, click Next to complete the process.

Review Your Strategy

[Explain this page](#)

	Current	Proposed*
▼ Your Strategy Goals Risk Savings ▶ Your Information	What do the stars mean?	
Goals	★★	★★★★★
Retirement Income Outlook	★★ \$23,868/yr	★★★★★ \$28,220/yr
Risk	★★★★★ Conservative	★★★★★ Balanced
Savings	★ 4%	★★★ 9%

***IMPORTANT: Morningstar Retirement Manager's projections and other information, including the**

Click [here](#) for directions on how to access Retirement Manager.

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Step 3 – Select Investments



Morningstar® Retirement ManagerSM | Step 3 of 4

Select the specific investments for your account by following Morningstar's allocation suggestions. For each asset class category, you may select a single or multiple options that add up to the suggested percentage. Make sure the overall total equals 100%. Click Next to proceed.

Select Investments

**401(K) SAVINGS
PLAN Strategy**

Asset Class	Current (%)	Proposed (%)	Future Contribution (%)
● Large Cap Stock	12	31	31
● Mid/Small Cap Stock	7	13	13
● International Stock	10	11	11
● Bond	35	37	37
● Cash Equivalents	36	8	8

Investment Name	Morningstar Category	Current (%)	Proposed (%)	Future Contribution (%)
Stock Investment Options		30	55	55
● Large Stock		We suggest:		31%
● <u>Harbor Capital Appreciation Instl</u>	Large Growth	10%	<input type="text" value="0"/> <input type="button" value="v"/>	<input type="text" value="0"/> <input type="button" value="v"/>
● <u>Oakmark Select I</u>	Large Value		<input type="text" value="0"/> <input type="button" value="v"/>	<input type="text" value="0"/> <input type="button" value="v"/>

Click [here](#) for directions on how to access Retirement Manager.

SAMPLE

Step 4 – Confirm and Finish



Morningstar® Retirement Manager™ | Step 4 of 4

Click **Finish** to confirm that you plan to implement the following strategy. When you are finished, you will be taken back to your provider’s Web site, where you can make these changes on your own.

Confirm and Finish

Your Service Choice You have chosen the Managed by You service through Morningstar Retirement Manager.

401(K) SAVINGS PLAN Strategy Savings Savings is a crucial component of your strategy, and it is the area over which you have the greatest amount of control. Morningstar always recommends that you increase your contribution rate to your plan gradually over time, assuming you are not currently contributing the maximum. At a minimum, you should save up to the level of your company’s matching contribution, if available.

Investments Adjust your investments in this account as follows. You will have to make these adjustments on your own.

Investment Name	Proposed Allocation(%)	Future Contributions (%)
<u>American Funds New World A</u>	11	11
<u>Brandywine</u>	13	13
<u>Harbor Capital Appreciation Instl</u>	31	31
<u>PIMCO High Yield Instl</u>	37	37
<u>Schwab Value Advantage Money</u>	8	8

Click [here](#) for directions on how to access Retirement Manager.

SAMPLE

Easy Four-Step Process to Receive Asset Allocation Recommendations

Provider Site



Home Page:
Start

Step 1:
Confirm Your Basic Data

Step 2:
Review Your Strategy

Step 3:
Select Investments

Step 4:
Confirm and Finish

Morningstar Retirement Manager™ | Welcome, JANE DOE

Morningstar Retirement Manager offers you a personalized retirement management solution from Morningstar Associates, a registered investment advisor. Features include retirement goal planning, personalized investment recommendations, and extensive research and educational resources.

Start Your Retirement Strategy Evaluation

Gain confidence in your investment decisions by accessing professional recommendations from Morningstar.

- Morningstar creates a personalized retirement strategy.
- You manage and monitor the strategy on your own.
- You have access to our research tools.
- You have access to our educational resources.

Start >>

Morningstar Retirement Manager™ | Step 1 of 3

A few key pieces of information must be confirmed before we can present your retirement strategy. Your plan record-keeper may have provided some of these already; please enter or change data here. Any data you change will be used for this session only. Please correct any erroneous data by contacting your plan administrator.

Confirm Your Basic Data

Date of birth (MM-DD-YYYY): 04-04-1985

Salary \$: \$10,000 Annual

<MCA: 401(k) Balance \$: \$7,000

Contribution Rate %: 4

Your email address (optional): john.smith@yahoo.com

<< Back Save and Exit Next >>

Morningstar Retirement Manager™ | Step 2 of 3

Based on the basic information you've just confirmed, Morningstar has created a Proposed Strategy for you. Explore strategy components using the left-hand tabs, or adjust your strategy using the tool below. Once you are satisfied with the proposed strategy, click Next to complete the process.

Review Your Strategy

View Your Strategy	Current	Proposed*
★ Your Strategy	★★★★	★★★★★
Goals	Retire at 60, Retire at 65	Retire at 60, Retire at 65
Risk	Conservative	Conservative
Investments	Equity	Equity
Savings	4%	4%

Company Stock: Your Proposed Strategy assumes you will be selling off your company stock within your retirement accounts.

<< Back Save and Exit Next >>

Morningstar Retirement Manager™ | Step 3 of 4

Select the specific investments for your account by following Morningstar's allocation suggestions. For each asset class category, you may select a single or multiple options that add up to the suggested percentage. Make sure the overall total equals 100%. Click Next to proceed.

Select Investments

401(k) SAVINGS PLAN STRATEGY

Asset Class	Current (%)	Proposed (%)	Assets
Large Cap Stock	42	35	35
Mid-Cap Stock	10	13	13
International Stock	10	11	11
Bond	35	37	37
Cash Equivalents	36	9	9

Investment Hours

Investment Hours	Morningstar Category	Current (%)	Proposed (%)	Assets
Stock Investment Options		36	55	55
Foreign Stock	Mid-Cap	10%	0	0
Stock-Cash Allocation	Large Stock	0	0	0
Bond	Large Bond	0	0	0
Global Stock	Large Stock	0	0	0
Global Allocation	Large Stock	0	0	0

<< Back Save and Exit Next >>

Morningstar Retirement Manager™ | Step 4 of 4

Click Finish to confirm that you plan to implement the following strategy. When you are finished, you will be taken back to your provider's Web site, where you can make these changes on your own.

Confirm and Finish

Your Service Status: You have chosen to be Managed by the Service Through Morningstar Retirement Manager.

Strategy: Savings

Targeting is a vital component of your strategy, and it is the area you wish to have the greatest amount of control. Morningstar's asset recommendations that you receive are based on your plan goals and your time horizon. Assuming you are not currently contributing to the account, we recommend you should save to the level of your company's matching contribution, if available.

Investments: Adjust your investments in this account as follows. You will have to make these adjustments on your own.

Investment Hours	Proposed Allocation	Current Allocation	Change
American Funds New World A	11	11	0
Fidelity	15	15	0
Fidelity Cash Allocation Bond	10	10	0
Fidelity Stock	25	25	0
Fidelity Intl Stock	10	10	0
Fidelity Global Allocation	10	10	0

Finish >>

Edit Assumptions for:

- × Retirement Goals
- × Risk
- × Savings
- × Company Stock
- × Your Information

Click [here](#) for directions on how to access Retirement Manager.

NOTE: The advice service consists of three steps. Since investment recommendations are included in this service, step 3 is replaced with step 4, Confirm and Finish.

Step 2 – Review Your Strategy



Morningstar® Retirement Manager™ Step 2 of 4

Based on the basic information you've just confirmed, Morningstar has created a Proposed Strategy for you. Explore strategy components using the left-hand tabs. Once you are satisfied with the proposed strategy, click Next to complete the process.

Review Your Strategy

[Explain this page](#)

- ▼ **Your Strategy**
- Goals
- Risk
- Savings
- ▶ **Your Information**

	Current	Proposed*
What do the stars mean?	★★	★★★★★
Goals Retirement Income Outlook	★★ \$23,868/yr	★★★★ \$28,220/yr
Risk	★★★★ Conservative	★★★★★ Balanced
Savings	★ 4%	★★★ 9%

***IMPORTANT: Morningstar Retirement Manager's projections and other information, including the**

SAMPLE

Click [here](#) for directions on how to access Retirement Manager.

Step 2 – Review Your Strategy: Goals



Morningstar® Retirement Manager™ Step 2 of 4

Review Your Strategy: Goals

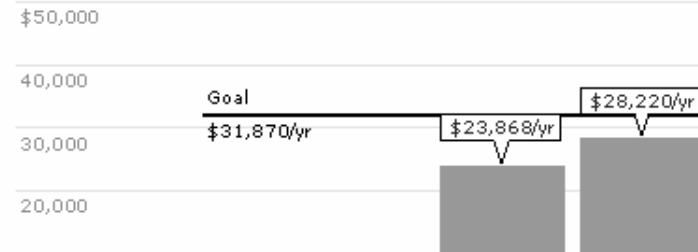
[Explain this page](#)

- ▼ **Your Strategy**
- Goals
- Risk
- Savings
- ▶ Your Information

[Investment Research](#) ⓘ
[Educational Resource](#) ⓘ

Current ★★ Proposed ★★★★★

● Retirement Income Outlook



	Current	Proposed
Retirement Income Outlook	\$23,868/yr	\$28,220/yr
Retirement Income Goal	\$31,870/yr	\$31,870/yr
Amount Above(Below) Goal	(\$8,002)	(\$3,650)

Your Retirement Income Goal is the minimum income level you will need to sustain a comfortable standard of living in retirement. Your Annual Retirement Income Outlook incorporates our projections for your investment growth, as well as any income you may derive from Social Security or other pension benefits.

The Proposed Annual Retirement Income Outlook is not a guarantee and, therefore, your actual experience may be different.

Click [here](#) for directions on how to access Retirement Manager.

SAMPLE

Step 2 – Review Your Strategy: Risk



Review Your Strategy: Risk

[Explain this page](#)

▼ Your Strategy

Goals

Risk

Savings

▶ Your Information

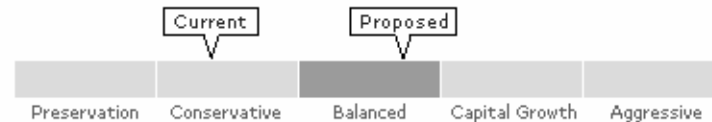
[Investment Research](#) ⓘ

[Educational Resource](#) ⓘ

Risk Rating

Current
★★★★

Proposed
★★★★★



Your Proposed Strategy aims for a Balanced risk level, which is ideal for investors who can stand mild losses and are content with modest growth in their portfolio. Your Proposed Strategy also seeks to properly diversify your account(s) across investment sectors and styles. Please note that your Proposed Strategy applies to all accounts which you have provided information about.

[See important disclosure information.](#)

Your Risk Strategy Considers

- Your Investments, Goals, and Savings
- ▶ Your Risk Tolerance, if you answer a simple questionnaire
- ▶ Your savings in your 401(K) SAVINGS PLAN
- ▶ Your retirement goals

[Edit](#)

[Edit](#)

[Edit](#)

Click [here](#) for directions on how to access Retirement Manager.

SAMPLE

Step 2 – Review Your Strategy: Savings



Morningstar® Retirement Manager™ Step 2 of 4

Review Your Strategy: Savings

[Explain this page](#)

▼ **Your Strategy**

Goals

Risk

Savings

▶ Your Information

[Investment Research](#) ⓘ

[Educational Resource](#) ⓘ

Savings Rating

Current	Proposed
★	★★★

20%

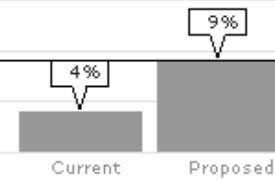
15

10

5

0

— Your Contribution — Maximum Company Match



Savings is a crucial component of your strategy, and it is the area over which you have the greatest amount of control. Your Proposed Strategy increases your contribution rate to 9.00%, the amount that will get you your full company's matching contribution. Otherwise, you are missing out on free money! Over time, you should continue to gradually increase your contribution rate.

▶ **Your Savings Strategy Considers**

- ▶ Your Risk, Investments, and Savings
- ▶ Increasing your savings to the proposed rate

[Edit](#)

SAMPLE

Click [here](#) for directions on how to access Retirement Manager.

Step 2 – Review Your Strategy: Company Stock

MORNINGSTAR
Morningstar® Retirement Manager™ | Step 2 of 3

Review Your Strategy: Company Stock [Explain this page](#)

▼ Your Strategy
Goals
Risk
Investments
Savings
Company Stock
► Your Information

[Investment Research](#) ⓘ
[Educational Resources](#) ⓘ

Select Stock:
MSFT in 401(k) ▼

Date	Company Stock Allocation (%)
Jul 2004	15 (Current: 15%)
Oct 2004	12
Jan 2005	9
Apr 2005	6
Jul 2005	3
Oct 2005	0 (Target: 0%)
Jan 2006	0
Apr 2006	0

Prudent financial planning principles suggest that an investment in any single investment, such as the stock of your employer, is riskier than an investment in a diversified portfolio of stocks. Therefore, Morningstar recommends taking the following steps:

Immediately reduce your current weighting in company stock to 14% and set to 0% your future investments in company stock.

Reduce your company stock holdings by each quarter until the weighting reaches 0%, or until your balance reaches \$3,000, at which point the entire company stock balance should be sold.

Your Company Stock Strategy
Considers ► Your strategy to gradually sell off your company stock [Edit](#)

[Save and Exit](#) [Return to Strategy](#)

SAMPLE

Click [here](#) for directions on how to access Retirement Manager.

Step 2 – Review Your Strategy: Your Information



Morningstar® Retirement Manager™ Step 2 of 4

Review your own information, then add information about your partner, if applicable. Knowing about your partner's employment and accounts helps Retirement Manager give you the most accurate Proposed Strategy, and may improve your results.

Review Your Information: Personal

[Explain this page](#)

▶ Your Strategy	
▼ Your Information	
Personal	
Goals	
Risk	
Accounts	

Investment Research ⓘ	
Educational Resource ⓘ	

▶ You	Edit
First name	JANE
Last name	DOE
Date of birth	1/27/1960
Salary (\$/yr)	45,000
Gender	F

▶ Your Partner	Edit
Include information about your partner to improve Your Strategy	

Email Preferences	Click Edit to set preferences for which types of email alerts you would like to receive.
-------------------	--

Messages from Morningstar	Edit
Email address	TEST@yahoo.com
Receive email updates	No

SAMPLE

Click [here](#) for directions on how to access Retirement Manager.

Session Summary Report

Name: JANE DOE Accounts: 401(K) SAVINGS PLAN Created On: 3/9/2005 Page: 1 of 5

DEMO4 CLIENT TEST COMPANY
 Demo4 Rd Suite 1000
 Chicago, IL 60606

JANE DOE
 3561 Finch Avenue East
 Apt. 206 Station B
 Scarborough, Ontario M1S 4T5

Morningstar Retirement Manager Proposal For JANE DOE

Morningstar Associates' Proposed Retirement Strategy for you is explained in detail in the pages that follow. Please be sure that all of the information used to create your strategy is correct, and that you are comfortable with the proposed strategy.

Retirement Strategy Overview

	Current	Proposed
Overall Rating	★★	★★★★
Goals (Annual Retirement Income)	★★ \$12,868.00/yr	★★★★ \$28,220.00/yr
Risk	★★★★ Conservative	★★★★ Balanced
Savings	★ 4%	★★ 5%

Visit Retirement Manager Online or Call Today

<http://demo4.morningstar.com>

- Make any necessary updates to your Retirement Strategy or explore Retirement Manager's education and research resources.

1-888-575-401K

- Let us know if you have any questions about your Retirement Strategy.

Visit
<http://demo4.morningstar.com>

Call
 1-888-575-401K

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Name: JANE DOE Accounts: 401(K) SAVINGS PLAN Created On: 3/9/2005 Page: 3 of 5

Your Retirement Strategy

Current **Proposed**
 ★★ ★★★★★

Based on your information, we have created a proposed strategy for you. Compare your Current Strategy to our Proposed Strategy to understand the changes we propose. You can implement the proposed strategy directly through your plan provider by calling 1-888-575-401K, or your plan provider's web site <http://demo4.morningstar.com>. Also, please review the disclosure for more information.

Goals

Current **Proposed**
 ★★ ★★★★★
 \$12,868.00/yr \$28,220.00/yr

Your Annual Retirement Income Goal is the minimum income level you will need to sustain a comfortable standard of living in your retirement. Your Annual Retirement Income Outlook incorporates our projections for your investment growth, as well as any income you may derive from Social Security or other pension benefits.

	Current	Proposed
Annual Retirement Income Outlook	\$23,858.00/yr	\$28,220.00/yr
Annual Retirement Income Goal	\$31,870.01/yr	\$31,870.01/yr
Amount Above or (Below) Goal	(\$8,012.01/yr)	(\$3,650.01/yr)

Risk

Current **Proposed**
 ★★★★★ ★★★★★
 Conservative Balanced

Your proposed strategy aims for a Balanced risk level, which is appropriate for those who can stand mild losses and are content with modest growth in their portfolio. Your proposed strategy also seeks to properly diversify your account(s) across investment sectors and styles.

Investments

Current **Proposed**
 ★ ★
 Poor Poor

The Proposed Strategy for your investments considers your risk strategy while choosing the most appropriate mix of the highest-quality investments available to you in 401(K) SAVINGS PLAN. The asset mix listed corresponds to the investment mix for your account.

401(K) SAVINGS PLAN	Current %	Proposed %
Brandywine	0	13
American Funds New World A	5	11
Vanguard International Growth	5	0
Harbor Capital Appreciation Instl	10	21
Tunne Midcap Growth	10	0
RMCO Total Return Instl	20	0
RMCO High Yield Instl	20	37
Schwab Value Advantage Money	30	8
Total Balance	100	100

Visit
<http://demo4.morningstar.com>

Call
 1-888-575-401K

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Summary

- × Morningstar Retirement Manager makes it easy for participants to manage their retirement account
- × It's an easy 4-step process to receive Morningstar recommendations
- × Participants can update their information in step 2 for a more personalized strategy
- × Participants can create a Session Summary report to print a copy of their recommendations

How to Take Advantage of Morningstar Retirement Manager

1. Access your account through www.usicg.com.
2. Once you have logged in, click on "Advisory Services" in the left margin of the screen.
3. Next, click on the Morningstar Retirement Manager link